



OREGON
ENVIRONMENTAL
RESTORATION
FUND

**OREGON ENVIRONMENTAL RESTORATION
COUNCIL MEETING**

JULY 15, 2026

A close-up photograph of moss-covered rocks, showing various shades of green and brown.

OREGON ENVIRONMENTAL RESTORATION FUND TRIBAL NATION FUND PROGRAM ADMINISTRATIVE RULES

RACHEL THOMPSON
OERP Coordinator

NICOLE MANESS
OERP Manager

Tribal Nation Natural Resource Program Fund

Receives 25% of annual distribution from OERF

ORS 541.876-541-879 directs OERC to establish rule procedures for the transfer of moneys from the Tribal Nation Natural Resource Program Fund

- For projects & purposes consistent with Monsanto Settlement Agreement
- In equal amounts to nine federally recognized Tribes in Oregon
- To supplement, but not supplant, funds from other sources
- As matching funds for federal or other moneys

Require biennial reporting on amounts expended and outcomes of expenditures



Tribal Nation Natural Resource Program Fund: Frequency of Distribution

- Rule procedures for the transfer of moneys from the Tribal Nation Natural Resource Program Fund established under section 12 of this 2024 Act to federally recognized Indian tribes in this state at the beginning of each biennium.
- Alignment with statute and consultation with Tribes for annual payments



Tribal Nation Natural Resource Program Fund: Tribal Nations Engaged

Burns Paiute Tribe

Confederated Tribes of Coos, Lower Umpqua and Siuslaw Indians

Confederated Tribes of Grand Ronde

Confederated Tribes of Siletz Indians

Confederated Tribes of the Umatilla Indian Reservation

Confederated Tribes of Warm Springs

Coquille Indian Tribe

Cow Creek Band of Umpqua Tribe of Indians

The Klamath Tribes



Tribal Nation Natural Resource Program Fund: Development of Program Rules – Process and Timeline

Tribal engagement	Feb 2025-Feb 2026
Development of draft Rules and reporting requirements	Feb-March 2026
45-day Review period by Tribes and OERC	Mar-Apr 2026
Address feedback and develop final draft Rules	May 2026
Final review period by Tribes	May 2026
Tribal and public comment period	June 1-July 1, 2026
Public hearing	June 17
Response to Tribal Comment & revisions to Program Rules	July 2-6, 2026
OERC vote on final Program Rules	July 15, 2026





OREGON ENVIRONMENTAL RESTORATION FUND PROGRAM UPDATE

NICOLE MANESS
OERP Manager

Program Update

1. Annual Distributions from OERF (ORS 541.865)
2. Preview of September 2026 Distributions
3. Preview of Long-Term Distribution Policy Proposed Updates
4. OERF Financial Report ending May 31, 2026

Annual Distributions from OERF (ORS 541.865)

Before December 1 of each year:

- Determine Program Administrative Costs
 - Not to exceed 0.25% of OERF balance on June 30 of prior fiscal year, unless OERC approves greater amount
- Determine distribution from OERF to statutorily established funds
 - Guided by OERC's long-term distribution policy

Preview of September 2026 Distributions

Long Term Distribution Policy (October 2025)

The annual distribution rate is set at 5% of the Fund's balance of the preceding year and subject to a real (inflation-adjusted) \$30 million annual spend ceiling and \$15 million annual spend floor

Preview of September 2026 Distributions: Information provided in OERC staff report in advance & at meeting

- OERF Report (from OST)
 - Fund balance on June 30, 2026
 - Inflation-adjusted ceiling & floor amounts
 - Performance report on investments
- OWEB requested amount for program administrative costs

Preview of September 2026 Distributions: OERC Decisions

- Approve request for program administrative costs
- Determine 2026 distribution

Proposed Updates – Long Term Distribution Policy

Staff recommended changes for September 2026:

- Include distribution of program administrative costs (new)
- Include specific allocations to statutorily established funds (new)
- Remove reference to SB; use ORS (new)
- Improve alignment with ORS (revisions)

**Changes do not affect implementation of policy or calculation of distribution*

Proposed Updates – Long Term Distribution Policy: Upcoming dates

- SEP 16, 2026*: Receive, review and discuss revised draft policy
- NOV 18, 2026*: Vote to approve updates

**OERC Meetings*

OERF Financial Report

Period ending May 31, 2026

FUND BALANCE

CASH BALANCE	\$603,286,476
INVESTMENT BALANCE	
TOTAL FUND BALANCE	\$603,286,476

INCOME

INTEREST EARNED (FISCAL YTD)	\$ 25,661,450
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HISTORICAL BALANCES & DISTRIBUTIONS

FUND BALANCE END OF PRIOR FY (2025)	\$607,625,025
2025 DISTRIBUTION	\$ 30,000,000